

# HEART plus SOUL

## Ministry Update



## Audited Financial Statement Summary 2012

Statement of Financial Position	August 31, 2012	August 31, 2011
<b>Assets</b>		
Cash and cash equivalents	\$ 19,964,079	\$ 18,881,301
Investments	12,882,706	11,493,451
Prepaid expenses and receivables	2,411,830	2,706,393
Inventory	746,125	764,402
Property and equipment	11,063,078	11,607,350
Promises to give	85,445	72,273
<b>Total Assets</b>	<b>\$ 47,153,263</b>	<b>\$ 45,525,170</b>
<b>Liabilities</b>		
Current Liabilities	\$ 2,957,031	\$ 3,115,460
Long-Term Liabilities (Charitable Trusts, Annuities)	22,791	61,513
<b>Total Liabilities</b>	<b>2,979,822</b>	<b>3,176,973</b>
<b>Net Assets</b>	<b>44,173,441</b>	<b>42,348,197</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 47,153,263</b>	<b>\$ 45,525,170</b>

Statement of Activities	For the Year Ended August 31, 2012	For the Year Ended August 31, 2011
<b>Support and Revenue</b>		
Contributions and special events	\$ 71,505,895	\$ 67,246,355
Non-contribution	8,231,397	8,285,910
<b>Total</b>	<b>79,737,292</b>	<b>75,532,265</b>
<b>Expenses</b>		
Program Services and Event Costs	65,535,706	60,641,977
General and Administration	7,784,406	7,257,631
Fundraising	4,591,936	4,197,722
<b>Total</b>	<b>77,912,048</b>	<b>72,097,330</b>
<b>Increase (Decrease) in Net Assets</b>	<b>1,825,244</b>	<b>3,434,935</b>
<b>Net Assets, Beginning of Year</b>	<b>42,348,197</b>	<b>38,913,262</b>
<b>Net Assets, End of Year</b>	<b>\$ 44,173,441</b>	<b>\$ 42,348,197</b>

*The increase in Net Assets is primarily the result of gains on investments and the excess of revenue over expenses.*

**Note:** Financial statements for 2012 and 2011 were audited by Keller & Owens, LLC, independent certified public accountants. Complete financial statements and audit reports are available upon request.

Contact:

Ken Williams, Executive Vice President/Chief Administrative Officer  
 Fellowship of Christian Athletes  
 8701 Leeds Road, Kansas City, MO, 64129-1680  
 Phone: 816-892-1146, Toll-Free: 800-289-0909  
 Email: kwilliams@fca.org



*A higher standard.  
A higher purpose.*